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Entered on Docket
October 18, 2011

A handwritten signature in black ink, appearing to read "R. B." followed by a stylized signature.

5
Hon. Linda B. Riegle
6
United States Bankruptcy Judge

7
LEWIS AND ROCA LLP

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Attorneys for USACM Liquidating Trust

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UNITED STATES BANKRUPTCY COURT
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DISTRICT OF NEVADA

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In re:

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USA COMMERCIAL MORTGAGE
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COMPANY,

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Debtor.

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Case No. BK-S-06-10725-LBR
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Chapter 11

22
**Order Sustaining Fifth Omnibus Objection
23
Of USACM Trust To Proofs Of Claim
24
Based In Part Upon Investment In The
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Universal Hawaii Loan, Except For
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Amounts Designated As "Unremitted
Principal"**

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Hearing Date: September 30, 2011
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Hearing Time: 9:30 a.m.

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The Court having considered the "Fifth Omnibus Objection of USACM Trust to
31
Proofs of Claim Based In Part Upon Investment In The Universal Hawaii Loan; Except for
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amounts Designated as "Unremitted Principal" ("Universal Hawaii Loan") [DE 8817] (the
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"Objection"); the Court having heard the Objection on September 30, 2011; appropriate

1 notice of the Objection having been given; no response to the Objection having been filed;
2 and good cause appearing:

3 **IT IS ORDERED** that:

4 1. The Objection [DE 8817] is sustained;

5 2. The claims listed on **Exhibit A** attached are allowed to the extent those
6 claims are consistent with the scheduled unremitted principal claims related to the
7 Universal Hawaii Loan as set forth in **Exhibit A** attached; and

8 3. The portion of those claims listed on **Exhibit A** are disallowed to the extent
9 those claims are in excess of the scheduled unremitted principal claim amount for the
10 Universal Hawaii Loan. If the amount of the scheduled claim exceeds the amount of the
11 allowed claim shown on **Exhibit A**, then the Trust will use the higher amount of the
12 scheduled claim to calculate future distributions to creditors based upon unremitted
13 principal associated with the Universal Hawaii Loan.

14
15 PREPARED AND RESPECTFULLY SUBMITTED BY:

16 **LEWIS AND ROCA LLP**

18 By /s/ John Hinderaker (AZ #018024)

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20 John Hinderaker (*pro hac vice*)
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23 *Attorneys for USACM Liquidating Trust*

LOCAL RULE 9021 CERTIFICATION

In accordance with LR 9021, counsel submitting this document certifies that the order accurately reflects the court's ruling and that (check one):

This Court has waived the requirement set forth in LR 9021(b)(1).

XXX No party appeared at the hearing or filed an objection to the motion.

I have delivered a copy of this proposed order to all counsel who appeared at the hearing, and any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below [list each party and whether the party has approved, disapproved, or failed to respond to the document]:

Counsel appearing: _____

I certify that this is a case under Chapter 7 or 13, that I have served a copy of this order with the motion pursuant to LR 9014(g), and that no party has objected to the form or content of the order

U.S. Trustee: _____	
<input type="checkbox"/> approved the form of this order	<input type="checkbox"/> disapproved the form of this order
<input checked="" type="checkbox"/> waived the right to review the order and/or	<input type="checkbox"/> failed to respond to the document
Other Party: _____	
<input type="checkbox"/> approved the form of this order	<input type="checkbox"/> disapproved the form of this order
<input type="checkbox"/> waived the right to review the order and/or	<input type="checkbox"/> failed to respond to the document

Submitted by:

LEWIS AND ROCA LLP

By: /s/ *John Hinderaker*. (AZ #018024)

Attorneys for USACM Liquidating Trust

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Claim	Date Claim was Filed	Name	Address	Total Claim Amount	Unremitted Principal to be Allowed as Claim Relating to the Universal Hawaii Loan	Approximate Amount Subject to Objection Because it Relates to an Investment In the Universal Hawaii Loan
				Total Claim Amount		
10725-02274	1/12/2007	Teeter, Louise & Norman	5301 Beethoven Street, Suite 160 Los Angeles, CA 90066	123,219.22	38,379.06	38,379.06
10725-02275	1/12/2007	Teeter, Norman	5301 Beethoven Street, Suite 160 Los Angeles, CA 90066	599,327.28	32,474.59	32,474.59
10725-02286	1/12/2007	Handal, John A M	3575 Siskiyou Ct Hayward, CA 94542	1,422,945.46	29,522.36	29,522.36
10725-02299	1/13/2007	Zawacki A California LLC	Po Box 5156 Bear Valley, CA 95223-5156	3,000,000.00	59,044.71	57,865.12
10725-02353	1/16/2007	Musso Living Trust	48 Williams Drive Moraga, CA 94556	623,004.79	35,426.83	34,719.04
10725-02356	1/16/2007	Denise F Fager	Denise F Fager Tree 23741 Brisbane Bay Dana Point, CA 92629	1,327,564.06	59,044.71	707.79
10725-02364	1/16/2007	Eric C Disbrow Md	Eric C Disbrow Tree 3840 Fairway Dr Cameron Park, CA 95682	895,134.00	29,522.36	589.78
10725-02367	1/16/2007	Whitman Trust Dtd 12/01/04	C/O H Daniel Whitman Tree PO Box 10200 Zephyr Cove, NV 89448-2200	406,413.64	29,522.36	29,522.36
10725-02433	1/12/2007	Michaelian Holdings LLC	413 Canyon Greens Dr Las Vegas, NV 89144-0829	1,267,075.50	59,044.71	57,865.12
						1,179.59

EXHIBIT A